LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 600 034

M.Sc. DEGREE EXAMINATION - VISUAL COMMUNICATION

FOURTH SEMESTER - JUNE 2015

VC 4808 - MEDIA ECONOMICS

NO.			
Date: 02/07/2015	Dept. No.	M	ax.: 100 Marks

Time: 10:00-01:00

PART-A

ANSWER ALL THE QUESTIONS

 $(10 \times 2 = 20)$

- 1. Surplus Value
- 2. Laissez faire
- 3. Mixed Economy
- 4. Circulation
- 5. Demand
- 6. Forecasting
- 7. Distribution
- 8. Price
- 9. Branding
- 10. Accumulation of capital

PART-B

ANSWER ANY FIVE OF THE FOLLOWING

(5X8=40)

- 11. Explain Industrial Organization Model.
- 12. Discuss the key concepts of Classical economy
- 13. What does it mean to say that mass media operate in a dual product market? Explain with suitable examples.
- 14. Enumerate theories of Firm.
- 15. What is market performance and explain the variables that help in analyzing it.
- 16. What is Market Conduct and List the areas that help to analyze it
- 17. Discuss the different revenue streams for the motion picture industry?
- 18. What impact have regulatory decision had on the cable and satellite television industry? How might it affect consumers?

PART-C

ANSWER ANY TWO OF THE FOLLOWING.

(2X20=40)

- 19. How does piracy impact the economic viability of media firms and media employment?
- 20. Discuss the economic impact of globalization on Indian Media.
- 21. Determine the barriers to entry that exist for the following types of new media facilities in your local market: (a) broadcast television station (b) new Internet service provider (c) FM radio station.
- 22. Identify the major players, market structure and economic characteristics of the Indian motion picture industry.
